

Melo Group's Downtown 5th

The Melo Group completed its largest Miami project yet: twin 52-story towers known as Downtown 5th.

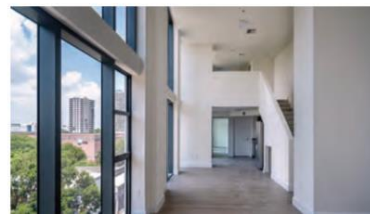
The Miami-based developer said the 1,042 apartments are already 100% leased, a sign of how strong demand is for rentals in Miami. The building also has 12,500 square feet of retail space.

Units range from 650 to 1,200 square feet, including some two-story lofts. Monthly rents range from \$1,700 to \$4,000.

Amenities include two pools, a Jacuzzi, a fitness center, a social lounge with a billiards table, children's game room and playroom, a café and a conference/workspace.

Melo Group used in-house architects for the project and served as the general contractor.

— Brian Bandell



Clockwise from above: the view from the terrace of a corner apartment unit on the 52nd floor; children's play area; a two-story loft unit; and the Jacuzzi on the sun deck.